

# MEETING REPORT

**Meeting:** Policy & Resources, 8<sup>th</sup> January 2024  
**Agenda item:** PR23-049  
**Report subject:** Proposed budget & precept 2024/2025  
**Report author:** K Elliott-Turner, Town Clerk

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## Precept 2024/2025

The spending committees (Parks & Open Spaces, Personnel, Planning & Infrastructure and the Watermark) have considered their draft budgets for 2024/2025, and have recommended them to this committee for overview and to recommend final budget to council (meeting on 22<sup>nd</sup> January), to meet SHDC precept demand deadline of 26<sup>th</sup> January 2024.

Recent years have seen extreme pressure on certain budget lines, in the main, our utility supply costs, employment costs and food costs (for The Watermark). This coming financial year is expected to see the same pressures.

Following an assessment of our current and predicted expenditure, and to ensure we can maintain our service level and continue with agreed projects, an increase in the precept for 2024/2025 is proposed.

| Ivybridge Town Council      | 2023/24        | 2024/25        | % change    |
|-----------------------------|----------------|----------------|-------------|
| <b>Precept (£)</b>          | <b>563,696</b> | <b>588,773</b> | <b>4.4%</b> |
| <b>divided by</b>           |                |                |             |
| <b>Tax base</b>             | <b>3,982</b>   | <b>3,990</b>   |             |
| <b>equates to</b>           |                |                |             |
| <b>Band D CT charge (£)</b> | <b>141.57</b>  | <b>147.56</b>  | <b>4.2%</b> |

The proposed precept figure of £588,773 is an increase on last year's precept (£563,695) of 4.4%. The proposed budget and therefore precept demand will result in an increase of 4.2% to the Town Council element of Band D property Council Tax – with an annual figure of £147.56. This is an annual increase of £5.99 on last year's figure, equating to 11p per week increase.

'Band D' properties are used by Local Authorities to calculate all other Council Tax Bands and charges to them. To understand how the Town Council's element of the Council Tax bill will impact the different Bands, please see table below.

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## Precept calculator – effect per household

|                         |                   |
|-------------------------|-------------------|
| Council Tax Base figure | <b>3990.18</b>    |
| precept (£)             | <b>588,773.00</b> |

### Council Tax charge:

|                         |               |
|-------------------------|---------------|
| Band A (2/3 of Band D)  | 98.37         |
| Band B (7/9 of Band D)  | 114.77        |
| Band C (8/9 of Band D)  | 131.16        |
| <b>Band D charge</b>    | <b>147.56</b> |
| Band E (11/9 of Band D) | 180.35        |
| Band F (13/9 of Band D) | 213.14        |
| Band G (15/9 of Band D) | 245.93        |
| Band H (Band D * 2)     | 295.11        |

The Council 'Tax Base', noted in the tables above, is a measure of the tax-raising capacity of an authority. It is expressed in terms of the number of Band D equivalent dwellings in an authority's area, taking into account exemptions, discounts, disablement relief, and the authority's estimate of its collection rate for Council Tax.

## Budget breakdown 2024/2025

Attached is the detailed breakdown of council's proposed budget for 2024/2025, showing cost centre codes ('departments') and combined account codes (categories of expenditure across the council combined).

The detailed budgets show budget and actual expenditure for last financial year (2022/2023), current year to end of November (2023/2024), and the proposed budget for next financial year (2024/2025).

Below is a summary comparison of area net revenue requirements, which shows the increases in budget from 2023/2024 to 2024/2025.

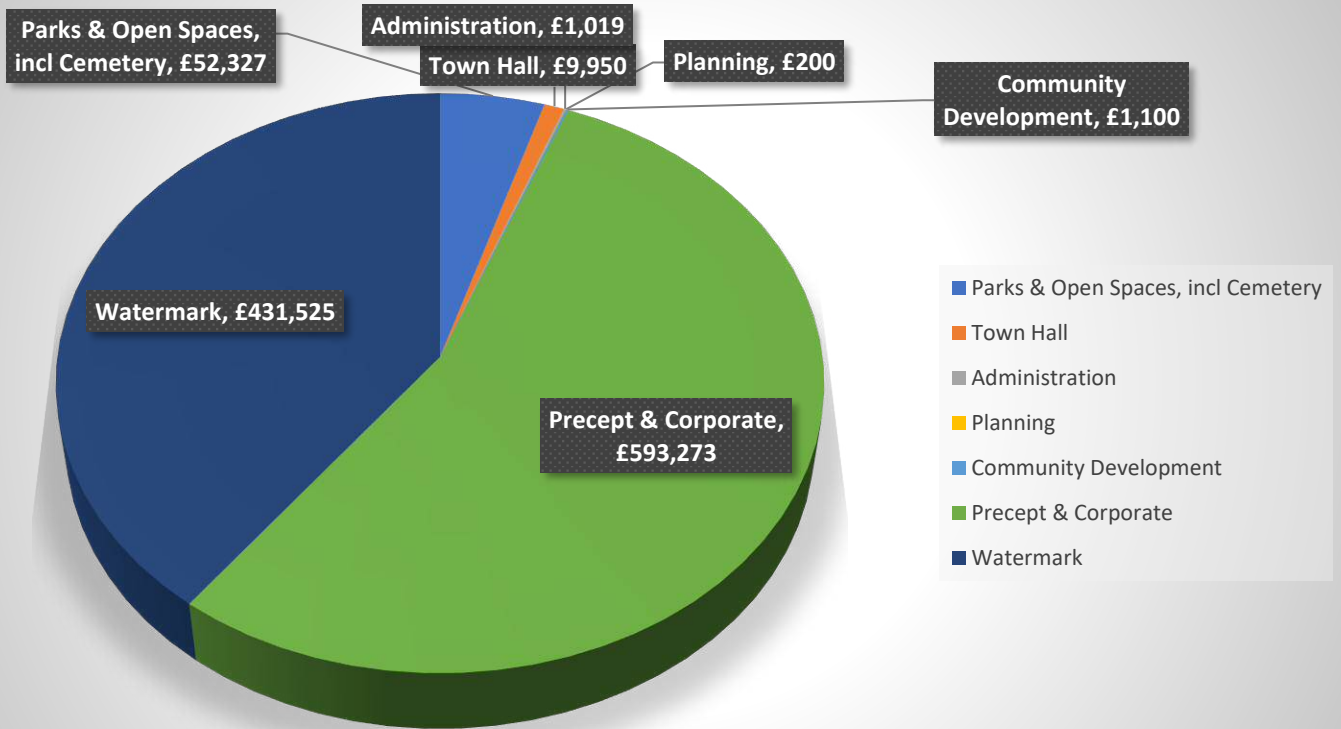
## Comparison of net revenue requirements with previous years

|                     | <b>2023-2024</b> | <b>2024-2025</b> | <b>Difference</b> |
|---------------------|------------------|------------------|-------------------|
| Town Hall           | £ 463,670        | £ 478,385        | £ 14,715          |
| Parks & Open Spaces | £ 66,160         | £ 74,613         | £ 8,453           |
| The Watermark       | £ 33,866         | £ 35,775         | £ 1,909           |
|                     | <b>£ 563,696</b> | <b>£ 588,773</b> | <b>£ 25,077</b>   |

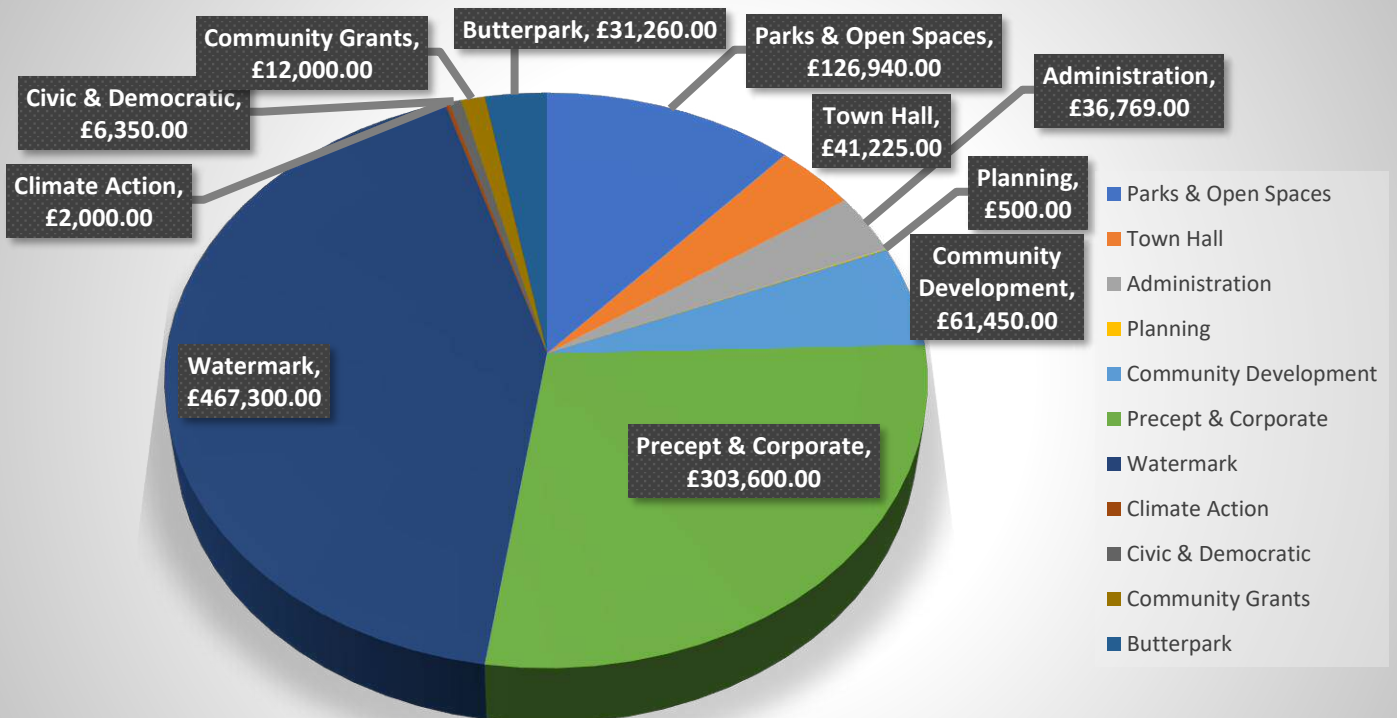
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The illustrations below show income and expenditure within the proposed budget.

## 2024/2025 PROPOSED BUDGET - INCOME



## 2024/2025 PROPOSED BUDGET - EXPENDITURE



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## Reserves

As at month 9, reserves held by Ivybridge Town Council are as follows:

### **£329,772      Earmarked Reserves**

Comprising:

£59,938 Restricted Reserves – money given to the council for a specific purpose, e.g. a grant or S106

£196,402 Committed Reserves – money the council has decided to allocate to specific future projects, or to build up for future expenditure, e.g. a 'sinking fund' for unplanned/planned large maintenance issues or major equipment renewals

### **£362,225      General Reserve**

We currently hold approximately 4.25 months NRE, which is a slight decrease on the previous year

Council is required to hold two different types of reserves – General Reserves and Earmarked Reserves (EMR). General Reserves should be a minimum of 3 months (but up to 12 months of Net Revenue Expenditure (NRE), depending on the size of the authority and its services and facilities provided.

Reserves may be used throughout the year, as required, and if there is a net deficit at the end of the financial year, they may also be drawn upon.

If there is a net surplus, then the Policy and Resources Committee will consider how to allocate that surplus between the Earmarked Reserves and the General Reserve.

Having healthy general reserves gives a council more options, particularly in an operating environment that is uncertain. The more asset-rich a council is, the closer to the 12 months it should try to be (because of the risk of an asset needing sudden, unexpected, and unbudgeted expenditure).

**PROPOSAL:** To recommend to full Council that the attached budget, together with the proposed precept demand of £588,773 for financial year 2024/2025 is approved.

## Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

|                  |                                | <u>2022-2023</u> |          | <u>2023-2024</u> |              |          |     |          |            | <u>2024-2025</u> |     |                 |
|------------------|--------------------------------|------------------|----------|------------------|--------------|----------|-----|----------|------------|------------------|-----|-----------------|
|                  |                                | Budget           | Actual   | Brought Forward  | Net Virement | Agreed   | EMR | Total    | Actual YTD | Agreed           | EMR | Carried Forward |
| <u>Town Hall</u> |                                |                  |          |                  |              |          |     |          |            |                  |     |                 |
| <u>101</u>       | <u>Administration</u>          |                  |          |                  |              |          |     |          |            |                  |     |                 |
| 1007             | Income Erme Court Maint        | 600              | 766      | 0                | 0            | 850      | 0   | 850      | 972        | 1,019            | 0   | 0               |
| 1899             | Income Miscellaneous           | 0                | 36       | 0                | 0            | 0        | 0   | 0        | 2          | 0                | 0   | 0               |
|                  | Total Income                   | 600              | 802      | 0                | 0            | 850      | 0   | 850      | 973        | 1,019            | 0   | 0               |
| 4000             | Printing and Stationery        | 1,000            | 754      | 0                | 0            | 1,000    | 0   | 1,000    | 461        | 1,000            | 0   | 0               |
| 4003             | Reference Books                | 150              | 132      | 0                | 0            | 150      | 0   | 150      | 0          | 150              | 0   | 0               |
| 4005             | Photocopier Costs              | 500              | 508      | 0                | 0            | 400      | 0   | 400      | 381        | 600              | 0   | 0               |
| 4006             | Photocopier Lease              | 1,200            | 1,177    | 0                | 0            | 1,200    | 0   | 1,200    | 868        | 1,250            | 0   | 0               |
| 4040             | Telephone/Fax                  | 2,400            | 2,160    | 0                | 0            | 2,400    | 0   | 2,400    | 1,362      | 2,700            | 0   | 0               |
| 4055             | Postage                        | 750              | 671      | 0                | 0            | 750      | 0   | 750      | 256        | 550              | 0   | 0               |
| 4060             | Subscriptions                  | 1,750            | 1,577    | 0                | 0            | 1,750    | 0   | 1,750    | 1,809      | 2,700            | 0   | 0               |
| 4080             | Computer and Internet          | 8,850            | 8,189    | 0                | 0            | 6,500    | 0   | 6,500    | 4,105      | 9,000            | 0   | 0               |
| 4090             | Website                        | 400              | 66       | 0                | 0            | 300      | 0   | 300      | 88         | 300              | 0   | 0               |
| 4125             | Erme Court Service Charge      | 600              | 798      | 0                | 0            | 850      | 0   | 850      | 36         | 1,019            | 0   | 0               |
| 4130             | Insurance                      | 14,000           | 14,465   | 0                | 0            | 16,100   | 0   | 16,100   | 16,068     | 17,500           | 0   | 0               |
|                  | Overhead Expenditure           | 31,600           | 30,496   | 0                | 0            | 31,400   | 0   | 31,400   | 25,433     | 36,769           | 0   | 0               |
|                  | Movement to/(from) Gen Reserve | (31,000)         | (29,694) |                  |              | (30,550) |     | (30,550) | (24,460)   | (35,750)         |     |                 |
| <u>102</u>       | <u>Community Development</u>   |                  |          |                  |              |          |     |          |            |                  |     |                 |
| 1005             | Income                         | 0                | 2,568    | 0                | 0            | 0        | 0   | 0        | 0          | 0                | 0   | 0               |
| 1268             | Income Christmas DAY           | 100              | 1,210    | 0                | 0            | 100      | 0   | 100      | 1,600      | 100              | 0   | 0               |
| 1270             | Income Christmas Festival      | 500              | 2,170    | 0                | 0            | 500      | 0   | 500      | 2,690      | 1,000            | 0   | 0               |

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## Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

|            |                                | <u>2022-2023</u> |          | <u>2023-2024</u> |              |          |     |          |            | <u>2024-2025</u> |     |                 |
|------------|--------------------------------|------------------|----------|------------------|--------------|----------|-----|----------|------------|------------------|-----|-----------------|
|            |                                | Budget           | Actual   | Brought Forward  | Net Virement | Agreed   | EMR | Total    | Actual YTD | Agreed           | EMR | Carried Forward |
| 1700       | Income Grants                  | 0                | 17,908   | 0                | 0            | 0        | 0   | 0        | 500        | 0                | 0   | 0               |
|            | Total Income                   | 600              | 23,856   | 0                | 0            | 600      | 0   | 600      | 4,790      | 1,100            | 0   | 0               |
| 4020       | Newsletter                     | 500              | 255      | 0                | 0            | 400      | 0   | 400      | 0          | 800              | 0   | 0               |
| 4030       | Advertising                    | 0                | 30       | 0                | 0            | 0        | 0   | 0        | 0          | 0                | 0   | 0               |
| 4299       | Public Realm/Localism          | 3,000            | 500      | 0                | 0            | 3,000    | 0   | 3,000    | 0          | 2,000            | 0   | 0               |
| 4400       | Salaries/Wages                 | 40,000           | 40,000   | 0                | 0            | 44,000   | 0   | 44,000   | 29,986     | 46,200           | 0   | 0               |
| 4630       | Christmas Festivities          | 8,000            | 9,816    | 0                | 0            | 8,000    | 0   | 8,000    | 5,274      | 10,000           | 0   | 0               |
| 4631       | Christmas Day Event            | 200              | 1,189    | 0                | 0            | 200      | 0   | 200      | 31         | 200              | 0   | 0               |
| 4801       | Grant Received Expenditure     | 0                | 9,519    | 0                | 0            | 0        | 0   | 0        | 135        | 0                | 0   | 0               |
| 4818       | Community Award                | 250              | 0        | 0                | 0            | 250      | 0   | 250      | 154        | 250              | 0   | 0               |
| 4825       | Community Events/Celebrations  | 1,500            | 4,515    | 0                | 0            | 1,500    | 0   | 1,500    | 937        | 2,000            | 0   | 0               |
|            | Overhead Expenditure           | 53,450           | 65,824   | 0                | 0            | 57,350   | 0   | 57,350   | 36,516     | 61,450           | 0   | 0               |
|            | Movement to/(from) Gen Reserve | (52,850)         | (41,968) |                  |              | (56,750) |     | (56,750) | (31,726)   | (60,350)         |     |                 |
| <u>103</u> | <u>Civic and Democratic</u>    |                  |          |                  |              |          |     |          |            |                  |     |                 |
| 4500       | Mayors Allowance               | 1,200            | 391      | 0                | 0            | 750      | 0   | 750      | 130        | 750              | 0   | 0               |
| 4520       | Members Expenses               | 1,500            | 1,079    | 0                | 0            | 2,700    | 0   | 2,700    | 1,859      | 2,700            | 0   | 0               |
| 4530       | Hospitality and Civic Dinner   | 500              | 110      | 0                | 0            | 500      | 0   | 500      | 44         | 500              | 0   | 0               |
| 4532       | Room Hire                      | 100              | 0        | 0                | 0            | 0        | 0   | 0        | 0          | 0                | 0   | 0               |
| 4535       | Civic Regalia                  | 1,200            | 1,266    | 0                | 0            | 400      | 0   | 400      | 0          | 400              | 0   | 0               |
| 4540       | Election Costs                 | 0                | 0        | 0                | 0            | 2,000    | 0   | 2,000    | 0          | 2,000            | 0   | 0               |
|            | Overhead Expenditure           | 4,500            | 2,845    | 0                | 0            | 6,350    | 0   | 6,350    | 2,033      | 6,350            | 0   | 0               |
|            | Movement to/(from) Gen Reserve | (4,500)          | (2,845)  |                  |              | (6,350)  |     | (6,350)  | (2,033)    | (6,350)          |     |                 |

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## Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

|            |                                | <u>2022-2023</u> |          | <u>2023-2024</u> |              |          |     |          |            | <u>2024-2025</u> |     |                 |
|------------|--------------------------------|------------------|----------|------------------|--------------|----------|-----|----------|------------|------------------|-----|-----------------|
|            |                                | Budget           | Actual   | Brought Forward  | Net Virement | Agreed   | EMR | Total    | Actual YTD | Agreed           | EMR | Carried Forward |
| <u>105</u> | <u>Community Grants</u>        |                  |          |                  |              |          |     |          |            |                  |     |                 |
| 1700       | Income Grants                  | 0                | 486      | 0                | 0            | 0        | 0   | 0        | 0          | 0                | 0   | 0               |
|            | Total Income                   | 0                | 486      | 0                | 0            | 0        | 0   | 0        | 0          | 0                | 0   | 0               |
| 4800       | General Grants                 | 2,500            | 2,028    | 0                | 0            | 3,000    | 0   | 3,000    | 0          | 10,000           | 0   | 0               |
| 4805       | Young People Projects          | 8,000            | 3,388    | 0                | 0            | 4,000    | 0   | 4,000    | 400        | 0                | 0   | 0               |
| 4810       | CAB                            | 1,500            | 1,500    | 0                | 0            | 1,500    | 0   | 1,500    | 0          | 0                | 0   | 0               |
| 4815       | Ring and Ride                  | 1,500            | 1,500    | 0                | 0            | 1,500    | 0   | 1,500    | 0          | 0                | 0   | 0               |
| 4820       | Fireworks                      | 1,000            | 0        | 0                | 0            | 0        | 0   | 0        | 0          | 0                | 0   | 0               |
| 4830       | Dove Project                   | 400              | 0        | 0                | 0            | 0        | 0   | 0        | 0          | 0                | 0   | 0               |
| 4840       | Chapel Place Grant             | 1,000            | 0        | 0                | 0            | 0        | 0   | 0        | 0          | 0                | 0   | 0               |
| 4850       | RBL Remembrance Service        | 600              | 643      | 0                | 0            | 700      | 0   | 700      | 80         | 0                | 0   | 0               |
| 4852       | Ivybridge Caring               | 900              | 900      | 0                | 0            | 900      | 0   | 900      | 0          | 0                | 0   | 0               |
| 4853       | Community Support              | 2,000            | 2,000    | 0                | 0            | 13,500   | 0   | 13,500   | 2,000      | 2,000            | 0   | 0               |
|            | Overhead Expenditure           | 19,400           | 11,958   | 0                | 0            | 25,100   | 0   | 25,100   | 2,480      | 12,000           | 0   | 0               |
|            | Movement to/(from) Gen Reserve | (19,400)         | (11,472) |                  |              | (25,100) |     | (25,100) | (2,480)    | (12,000)         |     |                 |
| <u>110</u> | <u>Climate Action</u>          |                  |          |                  |              |          |     |          |            |                  |     |                 |
| 4828       | Events / Initiatives           | 2,000            | 0        | 0                | 0            | 2,000    | 0   | 2,000    | 358        | 2,000            | 0   | 0               |
|            | Overhead Expenditure           | 2,000            | 0        | 0                | 0            | 2,000    | 0   | 2,000    | 358        | 2,000            | 0   | 0               |
|            | Movement to/(from) Gen Reserve | (2,000)          | 0        |                  |              | (2,000)  |     | (2,000)  | (358)      | (2,000)          |     |                 |
| <u>201</u> | <u>Town Hall</u>               |                  |          |                  |              |          |     |          |            |                  |     |                 |
| 1000       | Income Hall and Room Lettings  | 6,000            | 3,791    | 0                | 0            | 6,000    | 0   | 6,000    | 7,232      | 8,000            | 0   | 0               |

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|              |                           | <u>2022-2023</u> |        | <u>2023-2024</u> |              |        |     |        |            | <u>2024-2025</u> |     |                 |
|--------------|---------------------------|------------------|--------|------------------|--------------|--------|-----|--------|------------|------------------|-----|-----------------|
|              |                           | Budget           | Actual | Brought Forward  | Net Virement | Agreed | EMR | Total  | Actual YTD | Agreed           | EMR | Carried Forward |
| 1002         | Income - Feed In Tariff   | 1,800            | 1,946  | 0                | 0            | 1,800  | 0   | 1,800  | 1,598      | 1,800            | 0   | 0               |
| 1005         | Income                    | 0                | 0      | 0                | 0            | 0      | 0   | 0      | 10,485     | 0                | 0   | 0               |
| 1049         | Income Equipment Hire     | 0                | 0      | 0                | 0            | 0      | 0   | 0      | 10         | 0                | 0   | 0               |
| 1220         | Income-Refreshments       | 200              | 220    | 0                | 0            | 200    | 0   | 200    | 120        | 150              | 0   | 0               |
| 1899         | Income Miscellaneous      | 0                | 2      | 0                | 0            | 0      | 0   | 0      | 0          | 0                | 0   | 0               |
| Total Income |                           | 8,000            | 5,959  | 0                | 0            | 8,000  | 0   | 8,000  | 19,446     | 9,950            | 0   | 0               |
| 4005         | Photocopier Costs         | 0                | 25     | 0                | 0            | 0      | 0   | 0      | 0          | 0                | 0   | 0               |
| 4040         | Telephone/Fax             | 0                | 0      | 0                | 0            | 0      | 0   | 0      | 428        | 0                | 0   | 0               |
| 4080         | Computer and Internet     | 0                | 8      | 0                | 0            | 0      | 0   | 0      | 0          | 0                | 0   | 0               |
| 4110         | Rates                     | 11,500           | 11,139 | 0                | 0            | 12,050 | 0   | 12,050 | 10,678     | 13,850           | 0   | 0               |
| 4115         | Water                     | 600              | 163    | 0                | 0            | 500    | 0   | 500    | 405        | 600              | 0   | 0               |
| 4120         | Electric                  | 2,000            | 1,416  | 0                | 0            | 2,500  | 0   | 2,500  | 550        | 2,500            | 0   | 0               |
| 4121         | Gas                       | 2,000            | 3,648  | 0                | 0            | 4,350  | 0   | 4,350  | 1,625      | 4,000            | 0   | 0               |
| 4125         | Erme Court Service Charge | 3,000            | 2,517  | 0                | 0            | 3,500  | 0   | 3,500  | 2,680      | 3,500            | 0   | 0               |
| 4150         | Cleaners                  | 3,750            | 3,839  | 0                | 0            | 4,500  | 0   | 4,500  | 3,173      | 4,500            | 0   | 0               |
| 4155         | Cleaning Materials        | 300              | 164    | 0                | 0            | 300    | 0   | 300    | 448        | 500              | 0   | 0               |
| 4157         | Trade Waste               | 700              | 734    | 0                | 0            | 750    | 0   | 750    | 506        | 800              | 0   | 0               |
| 4160         | Cleaning Hygiene          | 60               | 47     | 0                | 0            | 60     | 0   | 60     | 51         | 75               | 0   | 0               |
| 4171         | Town Hall Clock           | 300              | 253    | 0                | 0            | 300    | 0   | 300    | 266        | 300              | 0   | 0               |
| 4176         | Alarms/Security           | 650              | 497    | 0                | 0            | 650    | 0   | 650    | 337        | 650              | 0   | 0               |
| 4178         | Safety Inspections        | 1,000            | 465    | 0                | 0            | 1,200  | 0   | 1,200  | 300        | 800              | 0   | 0               |
| 4200         | Equipment                 | 500              | 35     | 0                | 0            | 500    | 0   | 500    | 406        | 500              | 0   | 0               |
| 4201         | Major Equipment Reserve   | 5,000            | 0      | 0                | 0            | 5,000  | 0   | 5,000  | 0          | 5,000            | 0   | 0               |
| 4205         | General Maintenance       | 2,000            | 2,035  | 0                | 0            | 2,500  | 0   | 2,500  | 11,276     | 2,500            | 0   | 0               |

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|            |                                | <u>2022-2023</u> |          | <u>2023-2024</u> |              |          |     |          |            | <u>2024-2025</u> |     |                 |
|------------|--------------------------------|------------------|----------|------------------|--------------|----------|-----|----------|------------|------------------|-----|-----------------|
|            |                                | Budget           | Actual   | Brought Forward  | Net Virement | Agreed   | EMR | Total    | Actual YTD | Agreed           | EMR | Carried Forward |
| 4211       | Lift Maintenance               | 750              | 630      | 0                | 0            | 750      | 0   | 750      | 613        | 800              | 0   | 0               |
| 4755       | Refreshments                   | 200              | 254      | 0                | 0            | 100      | 0   | 100      | 253        | 250              | 0   | 0               |
| 4899       | Other Expenditure              | 100              | 65       | 0                | 0            | 100      | 0   | 100      | 66         | 100              | 0   | 0               |
|            | Overhead Expenditure           | 34,410           | 27,935   | 0                | 0            | 39,610   | 0   | 39,610   | 34,060     | 41,225           | 0   | 0               |
|            | Movement to/(from) Gen Reserve | (26,410)         | (21,976) |                  |              | (31,610) |     | (31,610) | (14,614)   | (31,275)         |     |                 |
| <u>202</u> | <u>Precept and Corporate</u>   |                  |          |                  |              |          |     |          |            |                  |     |                 |
| 1870       | Interest Received              | 2,800            | 3,717    | 0                | 0            | 3,900    | 0   | 3,900    | 4,004      | 4,500            | 0   | 0               |
| 1900       | Precept Received               | 530,215          | 530,215  | 0                | 0            | 563,696  | 0   | 563,696  | 563,696    | 0                | 0   | 0               |
| 1902       | Return of Investment           | 0                | 0        | 0                | 0            | 0        | 0   | 0        | 70,000     | 0                | 0   | 0               |
|            | Total Income                   | 533,015          | 533,932  | 0                | 0            | 567,596  | 0   | 567,596  | 637,700    | 4,500            | 0   | 0               |
| 4400       | Salaries/Wages                 | 194,400          | 201,547  | 0                | 0            | 206,500  | 0   | 206,500  | 165,295    | 228,500          | 0   | 0               |
| 4402       | Salary Advice / Costs          | 2,800            | 2,743    | 0                | 0            | 2,900    | 0   | 2,900    | 2,487      | 3,100            | 0   | 0               |
| 4430       | Staff Training                 | 1,500            | 746      | 0                | 0            | 1,500    | 0   | 1,500    | 316        | 3,000            | 0   | 0               |
| 4440       | Staff Travel Expenses          | 500              | 138      | 0                | 0            | 250      | 0   | 250      | 53         | 500              | 0   | 0               |
| 4450       | Staff Recruitment              | 500              | 32       | 0                | 0            | 250      | 0   | 250      | 1,183      | 300              | 0   | 0               |
| 4555       | Legal Fees                     | 6,500            | 1,023    | 0                | 0            | 5,000    | 0   | 5,000    | 280        | 5,000            | 0   | 0               |
| 4560       | Accounts Support               | 3,000            | 1,086    | 0                | 0            | 3,650    | 0   | 3,650    | 1,795      | 3,750            | 0   | 0               |
| 4580       | Audit Fees                     | 3,500            | 3,020    | 0                | 0            | 3,600    | 0   | 3,600    | 2,850      | 4,000            | 0   | 0               |
| 4585       | Professional Fees              | 500              | 0        | 0                | 0            | 0        | 0   | 0        | 0          | 0                | 0   | 0               |
| 4590       | GDPR                           | 450              | 399      | 0                | 0            | 450      | 0   | 450      | 399        | 450              | 0   | 0               |
| 4900       | Loan Charges                   | 74,000           | 55,137   | 0                | 0            | 61,000   | 0   | 61,000   | 27,476     | 55,000           | 0   | 0               |
|            | Overhead Expenditure           | 287,650          | 265,871  | 0                | 0            | 285,100  | 0   | 285,100  | 202,133    | 303,600          | 0   | 0               |

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## Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

|                                |                               | <u>2022-2023</u> |          | <u>2023-2024</u> |              |          |     |          |            | <u>2024-2025</u> |     |                 |
|--------------------------------|-------------------------------|------------------|----------|------------------|--------------|----------|-----|----------|------------|------------------|-----|-----------------|
|                                |                               | Budget           | Actual   | Brought Forward  | Net Virement | Agreed   | EMR | Total    | Actual YTD | Agreed           | EMR | Carried Forward |
| Movement to/(from) Gen Reserve |                               | 245,365          | 268,061  |                  |              | 282,496  |     | 282,496  | 435,568    | (299,100)        |     |                 |
| <u>350</u>                     | <u>Butterpark Development</u> |                  |          |                  |              |          |     |          |            |                  |     |                 |
| 4110                           | Rates                         | 21,000           | 20,621   | 0                | 0            | 21,100   | 0   | 21,100   | 18,413     | 22,000           | 0   | 0               |
| 4115                           | Water                         | 160              | 166      | 0                | 0            | 160      | 0   | 160      | 149        | 160              | 0   | 0               |
| 4120                           | Electric                      | 350              | 307      | 0                | 0            | 450      | 0   | 450      | 114        | 450              | 0   | 0               |
| 4130                           | Insurance                     | 1,550            | 2,277    | 0                | 0            | 2,500    | 0   | 2,500    | 2,907      | 3,050            | 0   | 0               |
| 4205                           | General Maintenance           | 100              | 39       | 0                | 0            | 100      | 0   | 100      | 124        | 100              | 0   | 0               |
| 4480                           | Health and Safety             | 500              | 544      | 0                | 0            | 500      | 0   | 500      | 0          | 500              | 0   | 0               |
| 4555                           | Legal Fees                    | 5,000            | 2,512    | 0                | 0            | 5,000    | 0   | 5,000    | 3,390      | 5,000            | 0   | 0               |
| 4585                           | Professional Fees             | 5,000            | 0        | 0                | 0            | 0        | 0   | 0        | 0          | 0                | 0   | 0               |
|                                | Overhead Expenditure          | 33,660           | 26,466   | 0                | 0            | 29,810   | 0   | 29,810   | 25,097     | 31,260           | 0   | 0               |
| Movement to/(from) Gen Reserve |                               | (33,660)         | (26,466) |                  |              | (29,810) |     | (29,810) | (25,097)   | (31,260)         |     |                 |
| <u>501</u>                     | <u>Planning</u>               |                  |          |                  |              |          |     |          |            |                  |     |                 |
| 1055                           | Bus Shelter Income            | 225              | 599      | 0                | 0            | 200      | 0   | 200      | 0          | 200              | 0   | 0               |
|                                | Total Income                  | 225              | 599      | 0                | 0            | 200      | 0   | 200      | 0          | 200              | 0   | 0               |
| 4003                           | Reference Books               | 50               | 0        | 0                | 0            | 0        | 0   | 0        | 0          | 0                | 0   | 0               |
| 4585                           | Professional Fees             | 2,000            | 770      | 0                | 0            | 0        | 0   | 0        | 0          | 0                | 0   | 0               |
| 4899                           | Other Expenditure             | 0                | 0        | 0                | 0            | 500      | 0   | 500      | 0          | 500              | 0   | 0               |
|                                | Overhead Expenditure          | 2,050            | 770      | 0                | 0            | 500      | 0   | 500      | 0          | 500              | 0   | 0               |
| Movement to/(from) Gen Reserve |                               | (1,825)          | (171)    |                  |              | (300)    |     | (300)    | 0          | (300)            |     |                 |

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## Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

|                                |                                |  |       | <u>2022-2023</u> |                | <u>2023-2024</u> |              |                |          |                | <u>2024-2025</u> |                  |          |                 |          |
|--------------------------------|--------------------------------|--|-------|------------------|----------------|------------------|--------------|----------------|----------|----------------|------------------|------------------|----------|-----------------|----------|
|                                |                                |  |       | Budget           | Actual         | Brought Forward  | Net Virement | Agreed         | EMR      | Total          | Actual YTD       | Agreed           | EMR      | Carried Forward |          |
| Town Hall - Income             |                                |  |       | 542,440          | 565,635        | 0                | 0            | 577,246        | 0        | 577,246        | 662,910          | 16,769           | 0        | 0               |          |
| Expenditure                    |                                |  |       | 468,720          | 432,165        | 0                | 0            | 477,220        | 0        | 477,220        | 328,109          | 495,154          | 0        | 0               |          |
| Movement to/(from) Gen Reserve |                                |  |       | <u>73,720</u>    | <u>133,469</u> |                  |              | <u>100,026</u> |          | <u>100,026</u> | <u>334,800</u>   | <u>(478,385)</u> |          |                 |          |
| <u>Parks and Open Spaces</u>   |                                |  |       |                  |                |                  |              |                |          |                |                  |                  |          |                 |          |
| <u>301</u>                     | <u>Parks</u>                   |  |       |                  |                |                  |              |                |          |                |                  |                  |          |                 |          |
| 1009                           | Highways Verge Cutting Income  |  | 4,700 | 4,902            | 0              | 0                | 4,900        | 0              | 4,900    | 5,050          | 5,050            | 0                | 0        | 0               |          |
| 1085                           | Income P3 Parish Paths         |  | 100   | 1,800            | 0              | 0                | 100          | 0              | 100      | 2,560          | 100              | 0                | 0        | 0               |          |
| 1700                           | Income Grants                  |  | 0     | 2,273            | 0              | 0                | 0            | 0              | 0        | 0              | 0                | 0                | 0        | 0               |          |
| 1750                           | Contribution from Commuted Sum |  | 1,750 | 1,750            | 0              | 0                | 1,750        | 0              | 1,750    | 0              | 1,750            | 0                | 0        | 0               |          |
| 1899                           | Income Miscellaneous           |  | 0     | 357              | 0              | 0                | 0            | 0              | 0        | 0              | 0                | 0                | 0        | 0               |          |
| Total Income                   |                                |  |       | <u>6,550</u>     | <u>11,082</u>  | <u>0</u>         | <u>0</u>     | <u>6,750</u>   | <u>0</u> | <u>6,750</u>   | <u>7,610</u>     | <u>6,900</u>     | <u>0</u> | <u>0</u>        | <u>0</u> |
| 4060                           | Subscriptions                  |  | 0     | 0                | 0              | 0                | 0            | 0              | 0        | 0              | 600              | 0                | 0        | 0               |          |
| 4157                           | Trade Waste                    |  | 2,000 | 1,261            | 0              | 0                | 1,500        | 0              | 1,500    | 758            | 1,500            | 0                | 0        | 0               |          |
| 4200                           | Equipment                      |  | 1,000 | 370              | 0              | 0                | 1,000        | 0              | 1,000    | 444            | 1,000            | 0                | 0        | 0               |          |
| 4201                           | Major Equipment Reserve        |  | 0     | 0                | 0              | 0                | 4,000        | 0              | 4,000    | 0              | 4,000            | 0                | 0        | 0               |          |
| 4205                           | General Maintenance            |  | 1,000 | 295              | 0              | 0                | 1,000        | 0              | 1,000    | 92             | 1,000            | 0                | 0        | 0               |          |
| 4240                           | Grass Cutting/Maintenance      |  | 6,700 | 6,850            | 0              | 0                | 7,500        | 0              | 7,500    | 4,835          | 10,500           | 0                | 0        | 0               |          |
| 4242                           | Highway/Border Improvement     |  | 450   | 770              | 0              | 0                | 600          | 0              | 600      | 300            | 650              | 0                | 0        | 0               |          |
| 4250                           | Tree Surgery                   |  | 2,000 | 2,000            | 0              | 0                | 2,500        | 0              | 2,500    | 140            | 2,500            | 0                | 0        | 0               |          |
| 4252                           | P3 Agency Footpaths            |  | 100   | 0                | 0              | 0                | 100          | 0              | 100      | 672            | 100              | 0                | 0        | 0               |          |
| 4255                           | Hanging Baskets / Wild Flower  |  | 1,000 | 449              | 0              | 0                | 1,500        | 0              | 1,500    | 19             | 1,500            | 0                | 0        | 0               |          |
| 4300                           | Vehicle Costs                  |  | 2,400 | 2,505            | 0              | 0                | 3,000        | 0              | 3,000    | 1,860          | 3,000            | 0                | 0        | 0               |          |

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|            |                                | <u>2022-2023</u> |          | <u>2023-2024</u> |              |          |     |          |            | <u>2024-2025</u> |     |                 |
|------------|--------------------------------|------------------|----------|------------------|--------------|----------|-----|----------|------------|------------------|-----|-----------------|
|            |                                | Budget           | Actual   | Brought Forward  | Net Virement | Agreed   | EMR | Total    | Actual YTD | Agreed           | EMR | Carried Forward |
| 4400       | Salaries/Wages                 | 46,000           | 49,360   | 0                | 0            | 55,200   | 0   | 55,200   | 41,037     | 59,000           | 0   | 0               |
| 4480       | Health and Safety              | 850              | 676      | 0                | 0            | 850      | 0   | 850      | 739        | 900              | 0   | 0               |
| 4490       | Parks Contractors              | 4,000            | 990      | 0                | 0            | 1,000    | 0   | 1,000    | 3,207      | 2,000            | 0   | 0               |
| 4899       | Other Expenditure              | 250              | 267      | 0                | 0            | 250      | 0   | 250      | 114        | 250              | 0   | 0               |
|            | Overhead Expenditure           | 67,750           | 65,794   | 0                | 0            | 80,000   | 0   | 80,000   | 54,218     | 88,500           | 0   | 0               |
|            | Movement to/(from) Gen Reserve | (61,200)         | (54,712) |                  |              | (73,250) |     | (73,250) | (46,608)   | (81,600)         |     |                 |
| <u>302</u> | <u>Filham Park</u>             |                  |          |                  |              |          |     |          |            |                  |     |                 |
| 1060       | Income Pitch Rental            | 1,100            | 611      | 0                | 0            | 500      | 0   | 500      | 645        | 645              | 0   | 0               |
| 1065       | Income Fishing Club            | 10               | 10       | 0                | 0            | 10       | 0   | 10       | 10         | 10               | 0   | 0               |
| 1066       | Income Cricket Club            | 2,500            | 2,542    | 0                | 0            | 2,500    | 0   | 2,500    | 2,650      | 2,650            | 0   | 0               |
| 1068       | Income Cadet Centre            | 350              | 401      | 0                | 0            | 360      | 0   | 360      | 0          | 400              | 0   | 0               |
| 1713       | Income Masterplan S106         | 0                | 43,858   | 0                | 0            | 0        | 0   | 0        | 7,838      | 0                | 0   | 0               |
| 1899       | Income Miscellaneous           | 0                | 0        | 0                | 0            | 0        | 0   | 0        | 750        | 0                | 0   | 0               |
|            | Total Income                   | 3,960            | 47,422   | 0                | 0            | 3,370    | 0   | 3,370    | 11,893     | 3,705            | 0   | 0               |
| 4115       | Water                          | 100              | 50       | 0                | 0            | 100      | 0   | 100      | 50         | 140              | 0   | 0               |
| 4205       | General Maintenance            | 1,000            | 366      | 0                | 0            | 1,000    | 0   | 1,000    | 589        | 1,000            | 0   | 0               |
| 4240       | Grass Cutting/Maintenance      | 2,350            | 1,200    | 0                | 0            | 2,350    | 0   | 2,350    | 800        | 2,500            | 0   | 0               |
| 4812       | Expenditure Access Track S106  | 0                | 7,106    | 0                | 0            | 0        | 0   | 0        | 948        | 0                | 0   | 0               |
| 4813       | Expenditure Masterplan S106    | 0                | 44,824   | 0                | 0            | 0        | 0   | 0        | 7,012      | 0                | 0   | 0               |
| 4899       | Other Expenditure              | 0                | 371      | 0                | 0            | 250      | 0   | 250      | 416        | 250              | 0   | 0               |
|            | Overhead Expenditure           | 3,450            | 53,917   | 0                | 0            | 3,700    | 0   | 3,700    | 9,814      | 3,890            | 0   | 0               |
|            | Movement to/(from) Gen Reserve | 510              | (6,495)  |                  |              | (330)    |     | (330)    | 2,079      | (185)            |     |                 |

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|            |                                | <u>2022-2023</u> |         | <u>2023-2024</u> |              |         |     |         |            | <u>2024-2025</u> |     |                 |
|------------|--------------------------------|------------------|---------|------------------|--------------|---------|-----|---------|------------|------------------|-----|-----------------|
|            |                                | Budget           | Actual  | Brought Forward  | Net Virement | Agreed  | EMR | Total   | Actual YTD | Agreed           | EMR | Carried Forward |
| <u>303</u> | <u>Victoria Park</u>           |                  |         |                  |              |         |     |         |            |                  |     |                 |
| 1079       | Income Wayleaves               | 135              | 166     | 0                | 0            | 135     | 0   | 135     | 137        | 137              | 0   | 0               |
|            | Total Income                   | 135              | 166     | 0                | 0            | 135     | 0   | 135     | 137        | 137              | 0   | 0               |
| 4120       | Electric                       | 200              | 460     | 0                | 0            | 550     | 0   | 550     | 326        | 650              | 0   | 0               |
| 4205       | General Maintenance            | 1,000            | 981     | 0                | 0            | 2,000   | 0   | 2,000   | 12         | 2,000            | 0   | 0               |
| 4240       | Grass Cutting/Maintenance      | 1,500            | 1,080   | 0                | 0            | 1,500   | 0   | 1,500   | 720        | 2,000            | 0   | 0               |
| 4250       | Tree Surgery                   | 1,000            | 930     | 0                | 0            | 2,000   | 0   | 2,000   | 217        | 2,000            | 0   | 0               |
|            | Overhead Expenditure           | 3,700            | 3,452   | 0                | 0            | 6,050   | 0   | 6,050   | 1,276      | 6,650            | 0   | 0               |
|            | Movement to/(from) Gen Reserve | (3,565)          | (3,286) |                  |              | (5,915) |     | (5,915) | (1,138)    | (6,513)          |     |                 |
| <u>304</u> | <u>MacAndrew Field</u>         |                  |         |                  |              |         |     |         |            |                  |     |                 |
| 4205       | General Maintenance            | 500              | 42      | 0                | 0            | 500     | 0   | 500     | 0          | 500              | 0   | 0               |
| 4210       | Improvements                   | 500              | 0       | 0                | 0            | 500     | 0   | 500     | 476        | 500              | 0   | 0               |
| 4240       | Grass Cutting/Maintenance      | 1,400            | 960     | 0                | 0            | 1,400   | 0   | 1,400   | 640        | 2,000            | 0   | 0               |
|            | Overhead Expenditure           | 2,400            | 1,002   | 0                | 0            | 2,400   | 0   | 2,400   | 1,116      | 3,000            | 0   | 0               |
|            | Movement to/(from) Gen Reserve | (2,400)          | (1,002) |                  |              | (2,400) |     | (2,400) | (1,116)    | (3,000)          |     |                 |
| <u>320</u> | <u>Allotments</u>              |                  |         |                  |              |         |     |         |            |                  |     |                 |
| 1080       | Income Allotments              | 585              | 3,465   | 0                | 0            | 585     | 0   | 585     | 0          | 585              | 0   | 0               |
|            | Total Income                   | 585              | 3,465   | 0                | 0            | 585     | 0   | 585     | 0          | 585              | 0   | 0               |
| 4000       | Printing and Stationery        | 0                | 37      | 0                | 0            | 0       | 0   | 0       | 0          | 0                | 0   | 0               |
| 4130       | Insurance                      | 0                | 102     | 0                | 0            | 0       | 0   | 0       | 0          | 0                | 0   | 0               |

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|            |                                | <u>2022-2023</u> |         | <u>2023-2024</u> |              |         |     |         |            | <u>2024-2025</u> |     |                 |
|------------|--------------------------------|------------------|---------|------------------|--------------|---------|-----|---------|------------|------------------|-----|-----------------|
|            |                                | Budget           | Actual  | Brought Forward  | Net Virement | Agreed  | EMR | Total   | Actual YTD | Agreed           | EMR | Carried Forward |
| 4205       | General Maintenance            | 0                | 1,380   | 0                | 0            | 0       | 0   | 0       | 0          | 0                | 0   | 0               |
| 4899       | Other Expenditure              | 0                | 250     | 0                | 0            | 0       | 0   | 0       | 0          | 0                | 0   | 0               |
|            | Overhead Expenditure           | 0                | 1,769   | 0                | 0            | 0       | 0   | 0       | 0          | 0                | 0   | 0               |
|            | Movement to/(from) Gen Reserve | 585              | 1,696   |                  |              | 585     |     | 585     | 0          | 585              |     |                 |
| <u>330</u> | <u>Woods</u>                   |                  |         |                  |              |         |     |         |            |                  |     |                 |
| 1005       | Income                         | 0                | 200     | 0                | 0            | 0       | 0   | 0       | 0          | 0                | 0   | 0               |
|            | Total Income                   | 0                | 200     | 0                | 0            | 0       | 0   | 0       | 0          | 0                | 0   | 0               |
| 4205       | General Maintenance            | 1,000            | 12      | 0                | 0            | 1,000   | 0   | 1,000   | 0          | 1,000            | 0   | 0               |
| 4250       | Tree Surgery                   | 1,500            | 1,500   | 0                | 0            | 2,500   | 0   | 2,500   | 180        | 2,500            | 0   | 0               |
| 4275       | Woodland Advisor               | 1,000            | 1,134   | 0                | 0            | 1,250   | 0   | 1,250   | 0          | 1,250            | 0   | 0               |
| 4899       | Other Expenditure              | 0                | 416     | 0                | 0            | 250     | 0   | 250     | 14         | 250              | 0   | 0               |
|            | Overhead Expenditure           | 3,500            | 3,063   | 0                | 0            | 5,000   | 0   | 5,000   | 194        | 5,000            | 0   | 0               |
|            | Movement to/(from) Gen Reserve | (3,500)          | (2,863) |                  |              | (5,000) |     | (5,000) | (194)      | (5,000)          |     |                 |
| <u>401</u> | <u>Cemetery</u>                |                  |         |                  |              |         |     |         |            |                  |     |                 |
| 1005       | Income                         | 12,000           | 22,113  | 0                | 0            | 12,500  | 0   | 12,500  | 9,082      | 14,500           | 0   | 0               |
| 1120       | Income Grave-Digging           | 5,000            | 10,660  | 0                | 0            | 5,000   | 0   | 5,000   | 4,125      | 5,000            | 0   | 0               |
| 1140       | Income Agency                  | 19,700           | 20,948  | 0                | 0            | 21,200  | 0   | 21,200  | 10,788     | 21,500           | 0   | 0               |
|            | Total Income                   | 36,700           | 53,721  | 0                | 0            | 38,700  | 0   | 38,700  | 23,995     | 41,000           | 0   | 0               |
| 4110       | Rates                          | 3,400            | 3,144   | 0                | 0            | 2,750   | 0   | 2,750   | 2,381      | 2,850            | 0   | 0               |
| 4115       | Water                          | 250              | 87      | 0                | 0            | 250     | 0   | 250     | 68         | 250              | 0   | 0               |

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|                                |                           | <u>2022-2023</u> |          | <u>2023-2024</u> |              |          |     |          |            | <u>2024-2025</u> |     |                 |
|--------------------------------|---------------------------|------------------|----------|------------------|--------------|----------|-----|----------|------------|------------------|-----|-----------------|
|                                |                           | Budget           | Actual   | Brought Forward  | Net Virement | Agreed   | EMR | Total    | Actual YTD | Agreed           | EMR | Carried Forward |
| 4120                           | Electric                  | 300              | 169      | 0                | 0            | 300      | 0   | 300      | 86         | 300              | 0   | 0               |
| 4205                           | General Maintenance       | 1,000            | 431      | 0                | 0            | 1,000    | 0   | 1,000    | 136        | 1,000            | 0   | 0               |
| 4210                           | Improvements              | 400              | 0        | 0                | 0            | 1,500    | 0   | 1,500    | 250        | 1,500            | 0   | 0               |
| 4220                           | Plaques / Benches         | 0                | 884      | 0                | 0            | 0        | 0   | 0        | 444        | 0                | 0   | 0               |
| 4225                           | Gravedigging              | 4,000            | 8,550    | 0                | 0            | 4,750    | 0   | 4,750    | 4,455      | 5,750            | 0   | 0               |
| 4240                           | Grass Cutting/Maintenance | 6,900            | 6,804    | 0                | 0            | 7,250    | 0   | 7,250    | 4,536      | 7,500            | 0   | 0               |
| 4480                           | Health and Safety         | 750              | 725      | 0                | 0            | 750      | 0   | 750      | 30         | 750              | 0   | 0               |
| Overhead Expenditure           |                           | 17,000           | 20,795   | 0                | 0            | 18,550   | 0   | 18,550   | 12,386     | 19,900           | 0   | 0               |
| Movement to/(from) Gen Reserve |                           | 19,700           | 32,927   |                  |              | 20,150   |     | 20,150   | 11,609     | 21,100           |     |                 |
|                                |                           |                  |          |                  |              |          |     |          |            |                  |     |                 |
| Parks and Open Spaces - Income |                           | 47,930           | 116,056  | 0                | 0            | 49,540   | 0   | 49,540   | 43,635     | 52,327           | 0   | 0               |
| Expenditure                    |                           | 97,800           | 149,791  | 0                | 0            | 115,700  | 0   | 115,700  | 79,004     | 126,940          | 0   | 0               |
| Movement to/(from) Gen Reserve |                           | (49,870)         | (33,735) |                  |              | (66,160) |     | (66,160) | (35,369)   | (74,613)         |     |                 |

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|                      |                                | <u>2022-2023</u> |        | <u>2023-2024</u> |              |        |     |        |            | <u>2024-2025</u> |     |                 |
|----------------------|--------------------------------|------------------|--------|------------------|--------------|--------|-----|--------|------------|------------------|-----|-----------------|
|                      |                                | Budget           | Actual | Brought Forward  | Net Virement | Agreed | EMR | Total  | Actual YTD | Agreed           | EMR | Carried Forward |
| <u>The Watermark</u> |                                |                  |        |                  |              |        |     |        |            |                  |     |                 |
| <u>701</u>           | <u>Information Centre</u>      |                  |        |                  |              |        |     |        |            |                  |     |                 |
| 1005                 | Income                         | 2,500            | 1,615  | 0                | 0            | 1,750  | 0   | 1,750  | 962        | 1,750            | 0   | 0               |
| 1006                 | Income Caddy/Bin Liners        | 250              | 333    | 0                | 0            | 400    | 0   | 400    | 328        | 400              | 0   | 0               |
| 1008                 | Sales Commission               | 100              | 13     | 0                | 0            | 100    | 0   | 100    | 20         | 100              | 0   | 0               |
| 1021                 | Town Tourism Income            | 250              | 37     | 0                | 0            | 50     | 0   | 50     | 13         | 50               | 0   | 0               |
|                      | Total Income                   | 3,100            | 1,998  | 0                | 0            | 2,300  | 0   | 2,300  | 1,322      | 2,300            | 0   | 0               |
| 3000                 | Cost of Sales                  | 1,250            | 1,515  | 0                | 0            | 750    | 0   | 750    | 586        | 950              | 0   | 0               |
| 3001                 | Caddy Bags                     | 0                | 315    | 0                | 0            | 150    | 0   | 150    | 177        | 300              | 0   | 0               |
|                      | Direct Expenditure             | 1,250            | 1,830  | 0                | 0            | 900    | 0   | 900    | 763        | 1,250            | 0   | 0               |
| 3003                 | Tourism                        | 750              | 236    | 0                | 0            | 750    | 0   | 750    | 28         | 250              | 0   | 0               |
|                      | Overhead Expenditure           | 750              | 236    | 0                | 0            | 750    | 0   | 750    | 28         | 250              | 0   | 0               |
|                      | Movement to/(from) Gen Reserve | 1,100            | (67)   |                  |              | 650    |     | 650    | 532        | 800              |     |                 |
| <u>705</u>           | <u>Watermark Rooms</u>         |                  |        |                  |              |        |     |        |            |                  |     |                 |
| 1000                 | Income Hall and Room Lettings  | 27,500           | 23,436 | 0                | 0            | 27,500 | 0   | 27,500 | 14,987     | 27,500           | 0   | 0               |
| 1049                 | Income Equipment Hire          | 1,500            | 1,191  | 0                | 0            | 1,000  | 0   | 1,000  | 905        | 1,000            | 0   | 0               |
| 1700                 | Income Grants                  | 0                | 0      | 0                | 0            | 0      | 0   | 0      | 828        | 0                | 0   | 0               |
|                      | Total Income                   | 29,000           | 24,627 | 0                | 0            | 28,500 | 0   | 28,500 | 16,720     | 28,500           | 0   | 0               |
| 3000                 | Cost of Sales                  | 100              | 30     | 0                | 0            | 100    | 0   | 100    | 50         | 100              | 0   | 0               |
|                      | Direct Expenditure             | 100              | 30     | 0                | 0            | 100    | 0   | 100    | 50         | 100              | 0   | 0               |

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## Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

|                                |                      | <u>2022-2023</u> |        | <u>2023-2024</u> |              |        |     |        |            | <u>2024-2025</u> |     |                 |
|--------------------------------|----------------------|------------------|--------|------------------|--------------|--------|-----|--------|------------|------------------|-----|-----------------|
|                                |                      | Budget           | Actual | Brought Forward  | Net Virement | Agreed | EMR | Total  | Actual YTD | Agreed           | EMR | Carried Forward |
| 4030                           | Advertising          | 300              | 243    | 0                | 0            | 300    | 0   | 300    | 83         | 300              | 0   | 0               |
| 4180                           | Repairs and Renewals | 200              | 0      | 0                | 0            | 200    | 0   | 200    | 0          | 200              | 0   | 0               |
| 4200                           | Equipment            | 500              | 27     | 0                | 0            | 500    | 0   | 500    | 370        | 500              | 0   | 0               |
| 4205                           | General Maintenance  | 350              | 1      | 0                | 0            | 350    | 0   | 350    | 796        | 350              | 0   | 0               |
| 4215                           | Consumables          | 100              | 0      | 0                | 0            | 100    | 0   | 100    | 0          | 100              | 0   | 0               |
| 4400                           | Salaries/Wages       | 3,550            | 4,789  | 0                | 0            | 5,000  | 0   | 5,000  | 3,825      | 3,500            | 0   | 0               |
| 4899                           | Other Expenditure    | 0                | 17     | 0                | 0            | 0      | 0   | 0      | 144        | 200              | 0   | 0               |
| Overhead Expenditure           |                      | 5,000            | 5,076  | 0                | 0            | 6,450  | 0   | 6,450  | 5,217      | 5,150            | 0   | 0               |
| Movement to/(from) Gen Reserve |                      | 23,900           | 19,521 |                  |              | 21,950 |     | 21,950 | 11,452     | 23,250           |     |                 |
| <u>707</u>                     | <u>Cinema</u>        |                  |        |                  |              |        |     |        |            |                  |     |                 |
| 1015                           | Income Cinema        | 58,500           | 34,191 | 0                | 0            | 49,000 | 0   | 49,000 | 23,760     | 53,000           | 0   | 0               |
| 1860                           | Income Booking Fee   | 3,000            | 2,738  | 0                | 0            | 2,000  | 0   | 2,000  | 1,592      | 3,000            | 0   | 0               |
| 1899                           | Income Miscellaneous | 1,000            | 1,012  | 0                | 0            | 250    | 0   | 250    | 307        | 500              | 0   | 0               |
| Total Income                   |                      | 62,500           | 37,942 | 0                | 0            | 51,250 | 0   | 51,250 | 25,659     | 56,500           | 0   | 0               |
| 3000                           | Cost of Sales        | 28,000           | 15,638 | 0                | 0            | 23,500 | 0   | 23,500 | 9,365      | 24,000           | 0   | 0               |
| Direct Expenditure             |                      | 28,000           | 15,638 | 0                | 0            | 23,500 | 0   | 23,500 | 9,365      | 24,000           | 0   | 0               |
| 4030                           | Advertising          | 2,000            | 1,645  | 0                | 0            | 1,500  | 0   | 1,500  | 983        | 1,500            | 0   | 0               |
| 4040                           | Telephone/Fax        | 625              | 604    | 0                | 0            | 700    | 0   | 700    | 507        | 800              | 0   | 0               |
| 4200                           | Equipment            | 1,000            | 920    | 0                | 0            | 1,000  | 0   | 1,000  | 149        | 1,000            | 0   | 0               |
| 4205                           | General Maintenance  | 2,000            | 1,732  | 0                | 0            | 1,500  | 0   | 1,500  | 1,976      | 1,500            | 0   | 0               |
| 4207                           | WM Tickets Stock     | 150              | 0      | 0                | 0            | 150    | 0   | 150    | 150        | 150              | 0   | 0               |
| 4208                           | Ticket Solve Fee     | 3,500            | 1,874  | 0                | 0            | 3,500  | 0   | 3,500  | 2,333      | 3,500            | 0   | 0               |

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|            |                                | <u>2022-2023</u> |         | <u>2023-2024</u> |              |         |     |         |            | <u>2024-2025</u> |     |                 |
|------------|--------------------------------|------------------|---------|------------------|--------------|---------|-----|---------|------------|------------------|-----|-----------------|
|            |                                | Budget           | Actual  | Brought Forward  | Net Virement | Agreed  | EMR | Total   | Actual YTD | Agreed           | EMR | Carried Forward |
| 4400       | Salaries/Wages                 | 10,300           | 5,657   | 0                | 0            | 11,000  | 0   | 11,000  | 3,614      | 5,000            | 0   | 0               |
| 4730       | Performing Rights              | 300              | 0       | 0                | 0            | 350     | 0   | 350     | 0          | 350              | 0   | 0               |
|            | Overhead Expenditure           | 19,875           | 12,432  | 0                | 0            | 19,700  | 0   | 19,700  | 9,712      | 13,800           | 0   | 0               |
|            | Movement to/(from) Gen Reserve | 14,625           | 9,871   |                  |              | 8,050   |     | 8,050   | 6,581      | 18,700           |     |                 |
| <u>708</u> | <u>Live Artists</u>            |                  |         |                  |              |         |     |         |            |                  |     |                 |
| 1008       | Sales Commission               | 150              | 0       | 0                | 0            | 150     | 0   | 150     | 8          | 150              | 0   | 0               |
| 1016       | Income Events                  | 60,000           | 40,307  | 0                | 0            | 45,000  | 0   | 45,000  | 21,101     | 50,000           | 0   | 0               |
| 1860       | Income Booking Fee             | 2,500            | 2,738   | 0                | 0            | 2,000   | 0   | 2,000   | 1,592      | 3,000            | 0   | 0               |
| 1899       | Income Miscellaneous           | 0                | 166     | 0                | 0            | 0       | 0   | 0       | 0          | 0                | 0   | 0               |
|            | Total Income                   | 62,650           | 43,211  | 0                | 0            | 47,150  | 0   | 47,150  | 22,701     | 53,150           | 0   | 0               |
| 4030       | Advertising                    | 2,000            | 1,772   | 0                | 0            | 1,500   | 0   | 1,500   | 983        | 1,500            | 0   | 0               |
| 4200       | Equipment                      | 1,000            | 30      | 0                | 0            | 1,000   | 0   | 1,000   | 0          | 1,000            | 0   | 0               |
| 4207       | WM Tickets Stock               | 150              | 0       | 0                | 0            | 150     | 0   | 150     | 150        | 150              | 0   | 0               |
| 4208       | Ticket Solve Fee               | 3,500            | 1,874   | 0                | 0            | 3,500   | 0   | 3,500   | 2,333      | 3,500            | 0   | 0               |
| 4400       | Salaries/Wages                 | 5,275            | 4,304   | 0                | 0            | 5,850   | 0   | 5,850   | 2,849      | 3,500            | 0   | 0               |
| 4605       | Event Costs                    | 48,000           | 32,338  | 0                | 0            | 32,000  | 0   | 32,000  | 20,046     | 35,000           | 0   | 0               |
| 4899       | Other Expenditure              | 500              | 118     | 0                | 0            | 500     | 0   | 500     | 0          | 500              | 0   | 0               |
|            | Overhead Expenditure           | 60,425           | 40,436  | 0                | 0            | 44,500  | 0   | 44,500  | 26,362     | 45,150           | 0   | 0               |
|            | Movement to/(from) Gen Reserve | 2,225            | 2,776   |                  |              | 2,650   |     | 2,650   | (3,661)    | 8,000            |     |                 |
| <u>710</u> | <u>Coffee Shop/Catering</u>    |                  |         |                  |              |         |     |         |            |                  |     |                 |
| 1100       | Income - Coffee Shop           | 140,000          | 142,283 | 0                | 0            | 155,000 | 0   | 155,000 | 111,084    | 165,000          | 0   | 0               |

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## 10:42 Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

|            |                                | <u>2022-2023</u> |         | <u>2023-2024</u> |              |         |     |         |            | <u>2024-2025</u> |     |                 |
|------------|--------------------------------|------------------|---------|------------------|--------------|---------|-----|---------|------------|------------------|-----|-----------------|
|            |                                | Budget           | Actual  | Brought Forward  | Net Virement | Agreed  | EMR | Total   | Actual YTD | Agreed           | EMR | Carried Forward |
| 1101       | Income-Catering/Functions      | 27,000           | 22,977  | 0                | 0            | 26,000  | 0   | 26,000  | 11,701     | 26,000           | 0   | 0               |
| 1899       | Income Miscellaneous           | 0                | 125     | 0                | 0            | 0       | 0   | 0       | 0          | 0                | 0   | 0               |
|            | Total Income                   | 167,000          | 165,384 | 0                | 0            | 181,000 | 0   | 181,000 | 122,785    | 191,000          | 0   | 0               |
| 3000       | Cost of Sales                  | 46,750           | 44,575  | 0                | 0            | 57,500  | 0   | 57,500  | 30,944     | 63,000           | 0   | 0               |
|            | Direct Expenditure             | 46,750           | 44,575  | 0                | 0            | 57,500  | 0   | 57,500  | 30,944     | 63,000           | 0   | 0               |
| 4152       | Laundry                        | 1,000            | 552     | 0                | 0            | 900     | 0   | 900     | 420        | 900              | 0   | 0               |
| 4155       | Cleaning Materials             | 300              | 50      | 0                | 0            | 250     | 0   | 250     | 30         | 150              | 0   | 0               |
| 4180       | Repairs and Renewals           | 2,000            | 1,002   | 0                | 0            | 2,000   | 0   | 2,000   | 0          | 2,000            | 0   | 0               |
| 4200       | Equipment                      | 1,000            | 148     | 0                | 0            | 1,000   | 0   | 1,000   | 411        | 1,000            | 0   | 0               |
| 4202       | Light Equipment                | 500              | 288     | 0                | 0            | 500     | 0   | 500     | 196        | 0                | 0   | 0               |
| 4205       | General Maintenance            | 500              | 0       | 0                | 0            | 500     | 0   | 500     | 687        | 500              | 0   | 0               |
| 4215       | Consumables                    | 1,000            | 840     | 0                | 0            | 1,000   | 0   | 1,000   | 566        | 1,000            | 0   | 0               |
| 4400       | Salaries/Wages                 | 106,600          | 112,624 | 0                | 0            | 113,450 | 0   | 113,450 | 90,679     | 116,500          | 0   | 0               |
| 4470       | Staff Uniforms                 | 500              | 37      | 0                | 0            | 500     | 0   | 500     | 0          | 500              | 0   | 0               |
| 4575       | Stocktaking Fees               | 400              | 380     | 0                | 0            | 400     | 0   | 400     | 190        | 400              | 0   | 0               |
| 4899       | Other Expenditure              | 0                | 200     | 0                | 0            | 200     | 0   | 200     | 73         | 0                | 0   | 0               |
|            | Overhead Expenditure           | 113,800          | 116,120 | 0                | 0            | 120,700 | 0   | 120,700 | 93,252     | 122,950          | 0   | 0               |
|            | Movement to/(from) Gen Reserve | 6,450            | 4,689   |                  |              | 2,800   |     | 2,800   | (1,410)    | 5,050            |     |                 |
| <u>712</u> | <u>Bar</u>                     |                  |         |                  |              |         |     |         |            |                  |     |                 |
| 1005       | Income                         | 40,000           | 29,664  | 0                | 0            | 30,000  | 0   | 30,000  | 18,931     | 40,000           | 0   | 0               |
|            | Total Income                   | 40,000           | 29,664  | 0                | 0            | 30,000  | 0   | 30,000  | 18,931     | 40,000           | 0   | 0               |

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|            |                                | <u>2022-2023</u> |        | <u>2023-2024</u> |              |        |     |        |            | <u>2024-2025</u> |     |                 |
|------------|--------------------------------|------------------|--------|------------------|--------------|--------|-----|--------|------------|------------------|-----|-----------------|
|            |                                | Budget           | Actual | Brought Forward  | Net Virement | Agreed | EMR | Total  | Actual YTD | Agreed           | EMR | Carried Forward |
| 3000       | Cost of Sales                  | 13,000           | 9,184  | 0                | 0            | 11,000 | 0   | 11,000 | 7,034      | 12,000           | 0   | 0               |
|            | Direct Expenditure             | 13,000           | 9,184  | 0                | 0            | 11,000 | 0   | 11,000 | 7,034      | 12,000           | 0   | 0               |
| 4155       | Cleaning Materials             | 50               | 0      | 0                | 0            | 50     | 0   | 50     | 0          | 50               | 0   | 0               |
| 4180       | Repairs and Renewals           | 1,000            | 0      | 0                | 0            | 1,000  | 0   | 1,000  | 0          | 1,000            | 0   | 0               |
| 4200       | Equipment                      | 500              | 0      | 0                | 0            | 500    | 0   | 500    | 0          | 500              | 0   | 0               |
| 4202       | Light Equipment                | 100              | 0      | 0                | 0            | 100    | 0   | 100    | 35         | 0                | 0   | 0               |
| 4215       | Consumables                    | 150              | 0      | 0                | 0            | 150    | 0   | 150    | 0          | 150              | 0   | 0               |
| 4400       | Salaries/Wages                 | 11,600           | 7,633  | 0                | 0            | 12,450 | 0   | 12,450 | 4,850      | 9,000            | 0   | 0               |
| 4575       | Stocktaking Fees               | 400              | 380    | 0                | 0            | 400    | 0   | 400    | 190        | 400              | 0   | 0               |
|            | Overhead Expenditure           | 13,800           | 8,013  | 0                | 0            | 14,650 | 0   | 14,650 | 5,075      | 11,100           | 0   | 0               |
|            | Movement to/(from) Gen Reserve | 13,200           | 12,466 |                  |              | 4,350  |     | 4,350  | 6,822      | 16,900           |     |                 |
| <u>720</u> | <u>Watermark Buildings</u>     |                  |        |                  |              |        |     |        |            |                  |     |                 |
| 1002       | Income - Feed In Tariff        | 500              | 0      | 0                | 0            | 250    | 0   | 250    | 179        | 250              | 0   | 0               |
| 1003       | Inc. Watermark Management Fee  | 3,000            | 3,000  | 0                | 0            | 3,000  | 0   | 3,000  | 0          | 3,000            | 0   | 0               |
| 1013       | Auditorium Fund                | 0                | 1,562  | 0                | 0            | 0      | 0   | 0      | 312        | 0                | 0   | 0               |
| 1899       | Income Miscellaneous           | 300              | 107    | 0                | 0            | 0      | 0   | 0      | 19         | 300              | 0   | 0               |
|            | Total Income                   | 3,800            | 4,669  | 0                | 0            | 3,250  | 0   | 3,250  | 509        | 3,550            | 0   | 0               |
| 4000       | Printing and Stationery        | 500              | 436    | 0                | 0            | 500    | 0   | 500    | 270        | 500              | 0   | 0               |
| 4005       | Photocopier Costs              | 2,000            | 631    | 0                | 0            | 1,000  | 0   | 1,000  | 436        | 750              | 0   | 0               |
| 4006       | Photocopier Lease              | 1,150            | 1,177  | 0                | 0            | 1,200  | 0   | 1,200  | 868        | 1,300            | 0   | 0               |
| 4040       | Telephone/Fax                  | 1,750            | 1,192  | 0                | 0            | 1,750  | 0   | 1,750  | 994        | 1,750            | 0   | 0               |
| 4055       | Postage                        | 100              | 5      | 0                | 0            | 50     | 0   | 50     | 0          | 50               | 0   | 0               |

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|      |                           | <u>2022-2023</u> |        | <u>2023-2024</u> |              |        |     |        |            | <u>2024-2025</u> |     |                 |
|------|---------------------------|------------------|--------|------------------|--------------|--------|-----|--------|------------|------------------|-----|-----------------|
|      |                           | Budget           | Actual | Brought Forward  | Net Virement | Agreed | EMR | Total  | Actual YTD | Agreed           | EMR | Carried Forward |
| 4080 | Computer and Internet     | 1,500            | 250    | 0                | 0            | 3,000  | 0   | 3,000  | 2,571      | 5,000            | 0   | 0               |
| 4090 | Website                   | 0                | 0      | 0                | 0            | 300    | 0   | 300    | 28         | 100              | 0   | 0               |
| 4110 | Rates                     | 11,000           | 10,866 | 0                | 0            | 9,216  | 0   | 9,216  | 7,940      | 9,750            | 0   | 0               |
| 4115 | Water                     | 2,500            | 4,006  | 0                | 0            | 2,500  | 0   | 2,500  | 2,897      | 3,000            | 0   | 0               |
| 4120 | Electric                  | 13,500           | 14,726 | 0                | 0            | 15,100 | 0   | 15,100 | 7,036      | 15,500           | 0   | 0               |
| 4121 | Gas                       | 1,500            | 2,905  | 0                | 0            | 3,520  | 0   | 3,520  | 1,411      | 4,500            | 0   | 0               |
| 4125 | Erme Court Service Charge | 5,500            | 7,239  | 0                | 0            | 5,500  | 0   | 5,500  | 5,062      | 5,500            | 0   | 0               |
| 4130 | Insurance                 | 3,500            | 4,060  | 0                | 0            | 4,150  | 0   | 4,150  | 4,537      | 4,800            | 0   | 0               |
| 4150 | Cleaners                  | 12,000           | 10,003 | 0                | 0            | 11,500 | 0   | 11,500 | 7,193      | 12,000           | 0   | 0               |
| 4155 | Cleaning Materials        | 1,750            | 1,885  | 0                | 0            | 1,750  | 0   | 1,750  | 902        | 1,750            | 0   | 0               |
| 4157 | Trade Waste               | 850              | 1,141  | 0                | 0            | 1,000  | 0   | 1,000  | 621        | 1,300            | 0   | 0               |
| 4160 | Cleaning Hygiene          | 200              | 116    | 0                | 0            | 200    | 0   | 200    | 124        | 200              | 0   | 0               |
| 4176 | Alarms/Security           | 650              | 460    | 0                | 0            | 700    | 0   | 700    | 140        | 700              | 0   | 0               |
| 4178 | Safety Inspections        | 700              | 301    | 0                | 0            | 700    | 0   | 700    | 963        | 700              | 0   | 0               |
| 4200 | Equipment                 | 750              | 48     | 0                | 0            | 500    | 0   | 500    | 204        | 500              | 0   | 0               |
| 4202 | Light Equipment           | 100              | 0      | 0                | 0            | 100    | 0   | 100    | 4          | 0                | 0   | 0               |
| 4205 | General Maintenance       | 9,000            | 5,663  | 0                | 0            | 12,000 | 0   | 12,000 | 3,953      | 10,000           | 0   | 0               |
| 4211 | Lift Maintenance          | 750              | 793    | 0                | 0            | 750    | 0   | 750    | 1,027      | 1,200            | 0   | 0               |
| 4400 | Salaries/Wages            | 35,500           | 31,107 | 0                | 0            | 19,500 | 0   | 19,500 | 23,760     | 47,000           | 0   | 0               |
| 4430 | Staff Training            | 500              | 465    | 0                | 0            | 500    | 0   | 500    | 213        | 500              | 0   | 0               |
| 4550 | Credit Card Charges       | 3,000            | 6,072  | 0                | 0            | 4,000  | 0   | 4,000  | 3,711      | 5,000            | 0   | 0               |
| 4555 | Legal Fees                | 200              | 191    | 0                | 0            | 200    | 0   | 200    | 163        | 200              | 0   | 0               |
| 4730 | Performing Rights         | 700              | -1,239 | 0                | 0            | 700    | 0   | 700    | 0          | 700              | 0   | 0               |
| 4899 | Other Expenditure         | 0                | 54     | 0                | 0            | 0      | 0   | 0      | 0          | 0                | 0   | 0               |

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|                                |                                  | <u>2022-2023</u> |          | <u>2023-2024</u> |              |          |     |          |            | <u>2024-2025</u> |     |                 |
|--------------------------------|----------------------------------|------------------|----------|------------------|--------------|----------|-----|----------|------------|------------------|-----|-----------------|
|                                |                                  | Budget           | Actual   | Brought Forward  | Net Virement | Agreed   | EMR | Total    | Actual YTD | Agreed           | EMR | Carried Forward |
|                                |                                  |                  |          |                  |              |          |     |          |            |                  |     |                 |
| Overhead Expenditure           |                                  | 111,150          | 104,554  | 0                | 0            | 101,886  | 0   | 101,886  | 77,028     | 134,250          | 0   | 0               |
| Movement to/(from) Gen Reserve |                                  | (107,350)        | (99,885) |                  |              | (98,636) |     | (98,636) | (76,520)   | (130,700)        |     |                 |
| <u>751</u>                     | <u>Ivybridge Business Centre</u> |                  |          |                  |              |          |     |          |            |                  |     |                 |
| 1002                           | Income - Feed In Tariff          | 150              | 0        | 0                | 0            | 150      | 0   | 150      | 100        | 150              | 0   | 0               |
| 1010                           | Rental Income                    | 40,000           | 45,273   | 0                | 0            | 42,500   | 0   | 42,500   | 33,416     | 44,775           | 0   | 0               |
| 1011                           | Virtual Offices Income           | 250              | 240      | 0                | 0            | 250      | 0   | 250      | 160        | 250              | 0   | 0               |
| 1017                           | Service Charge Income            | 8,000            | 8,690    | 0                | 0            | 11,000   | 0   | 11,000   | 8,365      | 11,350           | 0   | 0               |
| Total Income                   |                                  | 48,400           | 54,203   | 0                | 0            | 53,900   | 0   | 53,900   | 42,040     | 56,525           | 0   | 0               |
| 4040                           | Telephone/Fax                    | 3,500            | 2,781    | 0                | 0            | 3,500    | 0   | 3,500    | 2,153      | 3,700            | 0   | 0               |
| 4080                           | Computer and Internet            | 500              | 31       | 0                | 0            | 500      | 0   | 500      | 17         | 1,700            | 0   | 0               |
| 4110                           | Rates                            | 0                | 0        | 0                | 0            | 1,280    | 0   | 1,280    | 1,123      | 1,350            | 0   | 0               |
| 4115                           | Water                            | 200              | 254      | 0                | 0            | 200      | 0   | 200      | 239        | 250              | 0   | 0               |
| 4120                           | Electric                         | 7,000            | 8,224    | 0                | 0            | 8,000    | 0   | 8,000    | 3,929      | 8,500            | 0   | 0               |
| 4121                           | Gas                              | 750              | 1,623    | 0                | 0            | 2,000    | 0   | 2,000    | 788        | 2,500            | 0   | 0               |
| 4125                           | Erme Court Service Charge        | 3,300            | 4,043    | 0                | 0            | 3,750    | 0   | 3,750    | 2,827      | 3,750            | 0   | 0               |
| 4130                           | Insurance                        | 700              | 631      | 0                | 0            | 750      | 0   | 750      | 703        | 800              | 0   | 0               |
| 4150                           | Cleaners                         | 3,500            | 2,681    | 0                | 0            | 3,000    | 0   | 3,000    | 1,826      | 3,500            | 0   | 0               |
| 4155                           | Cleaning Materials               | 500              | 350      | 0                | 0            | 500      | 0   | 500      | 217        | 500              | 0   | 0               |
| 4157                           | Trade Waste                      | 350              | 365      | 0                | 0            | 350      | 0   | 350      | 272        | 500              | 0   | 0               |
| 4160                           | Cleaning Hygiene                 | 100              | 63       | 0                | 0            | 100      | 0   | 100      | 69         | 100              | 0   | 0               |
| 4176                           | Alarms/Security                  | 350              | 257      | 0                | 0            | 350      | 0   | 350      | 67         | 650              | 0   | 0               |
| 4178                           | Safety Inspections               | 200              | 129      | 0                | 0            | 200      | 0   | 200      | 453        | 400              | 0   | 0               |

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## Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

|      |                                | <u>2022-2023</u> |           | <u>2023-2024</u> |              |           |     |           |            | <u>2024-2025</u> |     |                 |
|------|--------------------------------|------------------|-----------|------------------|--------------|-----------|-----|-----------|------------|------------------|-----|-----------------|
|      |                                | Budget           | Actual    | Brought Forward  | Net Virement | Agreed    | EMR | Total     | Actual YTD | Agreed           | EMR | Carried Forward |
| 4200 | Equipment                      | 350              | 76        | 0                | 0            | 350       | 0   | 350       | 0          | 350              | 0   | 0               |
| 4205 | General Maintenance            | 3,500            | 2,339     | 0                | 0            | 4,500     | 0   | 4,500     | 1,592      | 5,000            | 0   | 0               |
| 4211 | Lift Maintenance               | 250              | 443       | 0                | 0            | 250       | 0   | 250       | 574        | 750              | 0   | 0               |
| 4400 | Salaries/Wages                 | 1,350            | 1,314     | 0                | 0            | 0         | 0   | 0         | 0          | 0                | 0   | 0               |
|      | Overhead Expenditure           | 26,400           | 25,602    | 0                | 0            | 29,580    | 0   | 29,580    | 16,848     | 34,300           | 0   | 0               |
|      | Movement to/(from) Gen Reserve | 22,000           | 28,601    |                  |              | 24,320    |     | 24,320    | 25,193     | 22,225           |     |                 |
|      | The Watermark - Income         | 416,450          | 361,698   | 0                | 0            | 397,350   | 0   | 397,350   | 250,667    | 431,525          | 0   | 0               |
|      | Expenditure                    | 440,300          | 383,726   | 0                | 0            | 431,216   | 0   | 431,216   | 281,677    | 467,300          | 0   | 0               |
|      | Movement to/(from) Gen Reserve | (23,850)         | (22,029)  |                  |              | (33,866)  |     | (33,866)  | (31,010)   | (35,775)         |     |                 |
|      | Total Budget Income            | 1,006,820        | 1,043,388 | 0                | 0            | 1,024,136 | 0   | 1,024,136 | 957,212    | 500,621          | 0   | 0               |
|      | Expenditure                    | 1,006,820        | 965,683   | 0                | 0            | 1,024,136 | 0   | 1,024,136 | 688,790    | 1,089,394        | 0   | 0               |
|      | Movement to/(from) Gen Reserve | 0                | 77,705    |                  |              | 0         |     | 0         | 268,421    | (588,773)        |     |                 |